

Disclosure of movement of 1% or more in substantial holding
or change in nature of relevant interest, or both

Sections 277 and 278, Financial Markets Conduct Act 2013

To New Zealand Stock Exchange
and
To Precinct Properties Group

Relevant event being disclosed: **Change of nature in relevant interest**

Date of relevant event: 14/10/2025

Date this disclosure made: 15/10/2025

Date last disclosure made: 02/10/2025

Substantial product holder(s) giving disclosure

Full name(s): Milford Asset Management Limited

Summary of substantial holding

Class of quoted voting products: **Ordinary Shares**

Summary for **Milford Asset Management Limited**

For **this** disclosure,—

- (a) total number held in class: 201,959,483
- (b) total in class: **1,587,939,000**
- (c) total percentage held in class: 12.7183%

		Units	%
Milford Active Growth Wholesale Fund	Custodian – HSBC	133,556,044	8.41%
Milford Income Wholesale Fund	Custodian – HSBC	46,189,051	2.91%
Milford NZ Equities Wholesale Fund	Custodian – HSBC	21,860,751	1.38%
Milford Trans-Tasman Equity Screened Wholesale Fund	Custodian – HSBC	353,637	0.02%

For **last** disclosure,—

- (a) total number held in class: **160,262,908**
- (b) total in class: **1,587,939,000**
- (c) total percentage held in class: **10.093%**

Details of transactions and events giving rise to relevant event

- On market purchases totalling 41,696,575 units for total consideration of \$51,286,787.25.

Additional information

Address(es) of substantial product holder(s): **Level 12, 50 Albert Street, Auckland, 1010 New Zealand**

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Certification

I, **Rukshar Rahmat**, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.