



NZX RELEASE

29 June 2023

Channel Infrastructure appoints new Chief Financial Officer

Channel Infrastructure (CHI) today announced the appointment of Alexa Preston as Chief Financial Officer from 29 September 2023.

Alexa has more than 20 years' experience in senior management, finance, commercial, investment banking and advisory roles. Most recently, she held the position of Finance Lead Partner - Group Performance and Investor Relations at Spark New Zealand Limited.

Commenting, CEO Rob Buchanan said: "I am excited to announce Alexa's appointment as the CFO of Channel Infrastructure. With her unique combination of finance and commercial experience she will be a hugely valuable addition to the team, and I'm looking forward to her helping to shape and deliver our strategy and execute on the growth opportunities ahead of us."

Ms Preston says: "I am delighted to be joining the Channel Infrastructure team. There are many exciting opportunities to leverage Channel's unique and highly strategic asset base to facilitate New Zealand's energy resiliency and transition, and to support decarbonisation. I look forward to working with the team to deliver on these opportunities to drive Channel's continued success."

Alexa is a Chartered Accountant and began her career with PricewaterhouseCoopers. She has held senior roles with Grant Samuel & Associates, KPMG, NZME Limited and Spark New Zealand Limited.

Alexa will take over from Denise Jensen, who has provided invaluable leadership, support, and continuity when she returned to the role as interim Chief Financial Officer.

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About Channel Infrastructure NZ

Channel Infrastructure is New Zealand's leading fuel infrastructure company. Channel Infrastructure owns critical infrastructure, supplying the Northland and Auckland markets, which make up 40% of New Zealand's transport fuel demand and all of the jet fuel to the Auckland International Airport. Utilising the deep-water harbour and jetty infrastructure at Marsden Point, as well as 280 million litres of storage tanks, and the 170-kilometre pipeline from Marsden Point to Auckland we receive, store, test and distribute fuel owned by our customers. Channel Infrastructure's wholly-owned subsidiary, Independent Petroleum Laboratory Limited, provides fuel quality testing services at Marsden Point and around New Zealand.

Channel Infrastructure is well positioned to support New Zealand's changing future fuel needs, with growth opportunities at the Marsden Point site including additional fuel storage to support fuel security, and work underway with customers and partners on biofuel and hydrogen opportunities.

For more information on Channel Infrastructure, please visit: www.channelnz.com