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Auckland 1142, New Zealand
ARBN 645 941 028
Incorporated in New Zealand

25 January 2023

Market Information

NZX Limited

Level 2, NZX Centre

11 Cable Street

Wellington

New Zealand

Company Announcements Office

Australian Securities Exchange Limited

Exchange Centre

Level 6, 20 Bridge Street

Sydney NSW 2000

Australia

Tower AUD FX Rate for Financial Year 2022 Final Dividend

On Wednesday 23 November 2022 Tower Limited (Tower) (NZX/ASX:TWR) announced a final dividend.

The foreign exchange rate used for Tower's final dividend paid to Australian investors in AUD has been set at \$0.91591900 AUD. Dividends will be paid on 1 February 2023.

Attached is an updated ASX Appendix 3A.1 Notification of Dividend/Distribution released to the ASX.

ENDS

This announcement has been authorised by Blair Turnbull, CEO, Tower Limited.

For media enquiries, please contact in the first instance:

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Announcement Summary

Entity name

TOWER LIMITED

Security on which the Distribution will be paid

TWR - ORDINARY FULLY PAID FOREIGN EXEMPT NZX

Announcement Type

New announcement

Update/amendment to previous:

Reason for update:

Confirmation of the foreign exchange rate used for the Tower Limited 2022 final dividend paid to Australian investors in AUD has been set at 0.915919

Date of this announcement

23/11/2022 **25/01/2023**

**Date of previous announcement to this update:
23/11/2022**

Distribution Amount

NZD 0.04000000

No change

Ex Date

17/1/2023

No change

Record Date

18/1/2023

No change

Payment Date

1/2/2023

No change

Refer to below for full details of the announcement



Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +EntityTOWER LIMITED **No change****1.2 Registered Number Type**ARBN **No change****Registration Number**

645941028

No change**1.3 ASX issuer code**TWR **No change****1.4 The announcement is** New announcement**Update/amendment to previous:**

1.4a: Reason for update:

Confirmation of the foreign exchange rate used for the Tower Limited 2022 interim dividend paid to Australian investors in AUD has been set at 0.915919

1.4b: Date of previous announcement to this update:

23/11/2022

1.5 Date of this announcement23/11/2022 **25/01/2023****1.6 ASX +Security Code**TWR **No change****ASX +Security Description**ORDINARY FULLY PAID FOREIGN EXEMPT NZX **No change**

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution Ordinary **No change****2A.2 The Dividend/distribution:**relates to a period of six months **No change****2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)**30/9/2022 **No change****2A.4 +Record Date**18/1/2023 **No change****2A.5 Ex Date**17/1/2023 **No change**

**2A.6 Payment Date**1/2/2023 **No change****2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?**

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

 No **No change****2A.8 Currency in which the dividend/distribution is made ("primary currency")**NZD - New Zealand Dollar **No change****2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form**NZD 0.04000000 **No change****2A.9a AUD equivalent to total dividend/distribution amount per +security**AUD **AUD****2A.9b If AUD equivalent not known, date for information to be released** Estimated or Actual?25/1/2023 **N/A** Actual **No change****2A.9c FX rate (in format AUD rate/primary currency rate) Primary Currency rate NZD 1.09179660****2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?** Yes **No change****2A.11 Does the entity have a securities plan for dividends/distributions on this +security?** We do not have a securities plan for dividends/distributions on this security **No change****2A.12 Does the +entity have tax component information apart from franking?** No **No change****2A.13 Withholding tax rate applicable to the dividend/distribution (%)**15.000000 % **No change**

Part 2B - Currency Information

2B.1 Does the entity default to payment in certain currencies dependent upon certain attributes such as the banking instruction or registered address of the +securityholder? (For example NZD to residents of New Zealand and/or USD to residents of the U.S.A.). Yes **No change**

**2B.2 Please provide a description of your currency arrangements**

Payment to shareholders on the Australian register will be calculated on the AUD/NZD foreign exchange rate

2B.2a Other currency/currencies in which the dividend/distribution will be paid:

Currency		Payment currency equivalent amount per security
AUD - Australian Dollar	No change	AUD 0.03663676

2B.2b Please provide the exchange rates used for non-primary currency payments

NZD/AUD 0.915919

2B.2c If payment currency equivalent and exchange rates not known, date for information to be released

25/1/2023

N/A

Estimated or Actual?

Actual

No change

2B.3 Can the securityholder choose to receive a currency different to the currency they would receive under the default arrangements?

No

No change

Part 3A - Ordinary dividend/distribution

3A.1 Is the ordinary dividend/distribution estimated at this time?

No

No change

3A.1a Ordinary dividend/distribution estimated amount per +security

NZD

No change

3A.1b Ordinary Dividend/distribution amount per security

NZD 0.04000000

No change

3A.2 Is the ordinary dividend/distribution franked?

No

No change

3A.3 Percentage of ordinary dividend/distribution that is franked

0.0000 %

No change

3A.4 Ordinary dividend/distribution franked amount per +security

NZD 0.00000000

No change

3A.5 Percentage amount of dividend which is unfranked

100.0000 %

No change

3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount

NZD 0.04000000

No change



Part 3F - NZD declared dividends/distributions - supplementary dividend/distribution

3F.1 Is a supplementary dividend/distribution payable?

No **No change**

Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution

N/A

5.2 Additional information for inclusion in the Announcement Summary

N/A