

MARKET UPDATE

11 July 2025

Update to announcement

T&G Global refers to its announcement of this morning. In that announcement T&G Global advised that "At this time, T&G Global is not aware whether BayWa has made a decision about its shareholding in T&G Global". T&G Global has now had the opportunity to review BayWa's Consolidated Financial Report 2024 received overnight. It is noted in that Report that BayWa is endeavouring to refocus on its traditional core business and that T&G Global Group, as well as other businesses, are up for sale as part of a long-term reorganisation.

ENDS

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About T&G Global

Our story began more than 125 years ago as Turners and Growers, and today as T&G Global we help grow healthier futures for people around the world. Located in 13 countries, our team of 1,600 people grow, market, sell and distribute nutritious fresh produce to customers and consumers in over 60 countries. We grow apples, tomatoes, citrus and blueberries, and we partner with over 800 independent growers. As kaitiaki, T&G does this guided by kaitiakitanga. For us, this means we treat the land, people, produce, resources, and community with the greatest of respect and care.

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