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General Capital (GEN:NZ) subsidiary General Finance update

General Capital Limited advises that its subsidiary General Finance Limited, a licensed Non-bank Deposit Taker, has uploaded its quarterly unaudited report for the quarter ended 31 December 2024 to the Disclose Register.

General Finance Limited has continued its growth trajectory, with total assets reaching \$196.3 million, an increase of 9% on the 30 September 2024 quarter. The company also reported a quarterly net profit after tax (NPAT) of \$925,541, an increase of 21% from the previous quarter.

As at 31 December 2024 General Finance held \$35.9 million in cash, cash equivalent and bank deposits. The capital ratio, being the total capital divided by total exposures, was 17.68% down from 21.78% in the previous quarter as a result of increased residential lending and the Bridges Financial Services acquisition.

Mr. Brent King, Managing Director, commented on the results, explaining that, as a licensed Non-bank Deposit Taker, General Finance is required to issue this report under the Financial Markets Conduct Act 2013.

“This performance underscores the robust and stable nature of General Finance. We are well-positioned to build on this momentum and continue our growth journey,” said Mr. King.

The information can be found at www.disclose-register.companiesoffice.govt.nz.

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This announcement was authorized by Brent King, Managing Director

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