

## **MARKET RELEASE**

Date: 1 June 2022

NZX: GNE / ASX: GNE

## Genesis Energy to redeem GNE040 Green Capital Bonds

Genesis Energy Limited (**Genesis**) announces that it is exercising its option to fully redeem its NZ\$225,000,000 of unsecured, subordinated, green capital bonds which are quoted on the NZX Debt Market under the ticker GNE040 (**GNE040 Bonds**). The redemption will occur on the First Reset Date, being 9 June 2022.

Trading in the GNE040 Bonds has been suspended since market close on Thursday, 26 May 2022. Holders of the GNE040 Bonds will be entitled to receive the principal amount (NZ\$1.00) of each GNE040 Bond held, together with accrued but unpaid interest up to the First Reset Date.

Genesis will communicate with the holders of the GNE040 Bonds to notify them of this decision – a template letter is **attached** to this announcement.

For Capital Bond enquiries, please contact:

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## **ENDS**

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## **About Genesis Energy**

Genesis Energy (NZX: GNE, ASX: GNE) is a diversified New Zealand energy company. Genesis sells electricity, reticulated natural gas and LPG through its retail brands of Genesis and Frank Energy and is one of New Zealand's largest energy retailers with approximately 500,000 customers. The Company generates electricity from a diverse portfolio of thermal and renewable generation assets located in different parts of the country. Genesis also has a 46% interest in the Kupe Joint Venture, which owns the Kupe Oil and Gas Field offshore of Taranaki, New Zealand. Genesis had revenue of \$NZ3.2 billion during the 12 months ended 30 June 2021. More information can be found at <a href="https://www.genesisenergy.co.nz">www.genesisenergy.co.nz</a>