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Memorandum

To: Market Participants
From: NZX Product Operations
Date: Wednesday, 1 March 2023
Subject: New Zealand Rural Land Company Limited (“NZL”) - Trading Halt of Securities

Message:

Further to the announcement released by New Zealand Rural Land Company Limited (“NZL”), NZ RegCo advises that at the request of the issuer it has placed a trading halt on NZL ordinary shares. The trading halt was put in place pre-market open this morning.

NZL ordinary shares will remain in halt until the earlier of:

- An announcement by the issuer stating the outcome of the institutional shortfall bookbuild; or
- Market open on the NZX on Friday, 3 March 2023

Please contact NZX Product Operations on +64 4 496 2853 or productoperations@nzx.com with any queries.

ENDS