

STOCK EXCHANGE ANNOUNCEMENT

21 January 2022

Q2 FY22 overview**Total fibre connections increased by 24k to 918,000 (Q1 FY22: +23k)****Fibre uptake across the completed UFB footprint grew from 66% to 67%**

- fibre broadband connections increased by 24k despite ongoing effects of COVID alert levels on our migration programme and Q2 typically being a softer period for demand (e.g. student holidays)
- uptake reached 72% (+1%) in UFB1 areas and 46% (+2%) in UFB2 areas
- the fibre rollout was recently completed in Mahurangi, Russell, Duvauchelle and Fairlie

Total broadband connections increased 4k to 1,187,000* (Q1 FY22: +3k)

- 9k connections were added in Chorus UFB areas
- strong demand for high quality broadband saw 1Gbps uptake grow to 23% (Q1 FY22: 20%) of mass market fibre connections
- more than half a million consumer plans were upgraded from 100Mbps to 300Mbps in December and Ookla Global Speedtest Index results show NZ has jumped from 22nd to 11th in the world with median download speeds of 122Mbps (note: this result was from mid-December and is expected to improve once the full effect of the upgrade is measured)

Copper broadband and voice connections declined by 30k (Q1 FY22: -32k)

- voice only disconnections slowed slightly to 10k (Q1 FY22: -12k)
- total fixed line connections declined by 6k to 1,325,000* (Q1 FY22: -9k)

Average monthly data usage was 479GB in December (Sept: 539GB) reflecting the end of COVID lockdowns and the start of the summer holiday period

- average monthly data usage on fibre was 554GB vs 621GB in September

*totals exclude 10,000 broadband connections Chorus is partly subsidising for student households

Authorised by:
JB Rousselot
Chief Executive Officer

ENDS

For further information:

Steve Pettigrew
Head of External Communications
Mobile +64 (27) 258 6257
Email: Steve.Pettigrew@chorus.co.nz

Brett Jackson
Investor Relations Manager
Phone: +64 4 896 4039
Mobile: +64 (27) 488 7808
Email: Brett.Jackson@chorus.co.nz