



10 March 2023

NZX Limited
Level 1, NZX Centre
11 Cable Street
Wellington 6011
New Zealand

Notice pursuant to clause 20(1)(a) of Schedule 8 of the Financial Markets Conduct Regulations 2014

Geo Limited (**Geo**) intends to undertake a partially underwritten pro-rata 1 for 4 renounceable rights offer for new ordinary shares in Geo (**New Shares**) to raise approximately \$1.51 million. In addition, one warrant (**Warrant**) will be issued for every five (5) New Shares allotted under the rights offer. A Warrant may be exercised in the future to receive a New Share of the same class as already quoted on the NZX Main Board (together, the **Offer**).

The Offer will be made to eligible Geo shareholders (those New Zealand and Australian resident shareholders on the share register as at 5.00pm, Tuesday, 21 March 2023 (**Record Date**) (**Eligible Shareholders**) who will be entitled to subscribe for one New Share for every four shares held at the Record Date on payment of \$0.033 per New Share.

Pursuant to clause 20(1)(a) of Schedule 8 of the Financial Markets Conduct Regulations 2014 (**Regulations**) and clause 19 of Schedule 1 of the Financial Markets Conduct Act 2013 (**FMCA**), Geo advises that:

1. The Offer is being made in reliance upon the exclusion in clause 19 of Schedule 1 of the FMCA.
2. Geo is giving this notice (**Cleansing Notice**) under clause 20(1)(a) of Schedule 8 of the Regulations.
3. As at the date of this Cleansing Notice:
 - (a) Geo is in compliance with the continuous disclosure obligations that apply to it in relation to its quoted shares;
 - (b) Geo is in compliance with its "financial reporting obligations" within the meaning set out in clause 20(5) of Schedule 8 of the Regulations; and
 - (c) there is no information that is "excluded information" within the meaning set out in clause 20(5) of Schedule 8 of the Regulations.
4. The Offer is not expected to have any material effect or consequences on the control of Geo.

For more information contact:

Tim Molloy

Chief Executive Officer

Tim.molloy@geoop.com