

5 December 2022

McGuinness Institute Ltd files appeal against Blue Endeavour consent

New Zealand King Salmon Investments Limited (*NZKS*) has been informed that the McGuinness Institute Ltd has filed an appeal against the granting of the consent for NZKS's open ocean farming project, Blue Endeavour. This follows the appeal by the Department of Conservation (*DoC*) seeking changes to certain conditions imposed on the consent.

Following a hearing in Blenheim which started last year, the Marlborough District Council announced on November 11 the decision by three commissioners to approve NZKS's application to farm in the open ocean.

NZKS will enter mediation with DoC, the McGuinness Institute Ltd and any other interested parties in the New Year. The final date for lodging appeals against the Blue Endeavour consent was Friday, December 2, 2022.

ENDS

For investor or analyst queries, please contact:

• Graeme Tregidga, Acting CEO Graeme.tregidga@kingsalmon.co.nz

For media queries, please contact:

• Paul McIntyre - 021 598 541 Paul.mcintyre@kingsalmon.co.nz