



NZX Limited
Level 1, NZX Centre
11 Cable Street
PO Box 2959
Wellington 6140
New Zealand
Tel +64 4 472 7599

www.nzx.com

Memorandum

To: Market Participants
From: NZX Product Operations
Date: Monday, 4 April 2022
Subject: Air New Zealand Limited Rights (“AIRRG”) – Trading halt of Rights

Message:

NZX Product Operations provides a further update to the reference price for AIRRG.

The reference price for each AIRRG right has been updated to \$0.49. The price adjustment has been made to reflect the correct ratio of 1 AIRRG right being exercised to 2 Air New Zealand Shares.

The further update to the AIRRG reference price is solely the result of an internal NZX issue and NZX apologises for any inconvenience caused.

The trading of AIRRG rights was halted at 11.04am. Trading in AIRRG rights will resume at 11.55am. No trading halt was applied to other AIR securities.

Please contact NZX Product Operations on +64 4 496 2853 or productoperations@nzx.com with any queries.

ENDS