

31 August 2022

Appointment of Director

The Board of Scales Corporation Limited is pleased to announce the appointment of Miranda Burdon, as an independent non-executive director of the company. Miranda's appointment is effective from 31 August 2022.

Miranda has over 20 years executive and entrepreneurial experience, centred on fast moving consumer goods in New Zealand and globally, including as the Global Marketing Manager for Pernod Ricard and Brand Manager for NZ Dairy Foods.

Miranda is based in Auckland and is currently Chair of Meadow Mushrooms, Emerging Proteins NZ, an organization that seeks to accelerate the development of a thriving emerging proteins sector in New Zealand, and Live Ocean, a New Zealand based ocean conservation charity. Miranda is also the former CEO of Global Women.

In 2019 Miranda co-founded Food Nation, a New Zealand based food manufacturer that develops plant-powered products in order to support a shift in diets and, by association, food systems.

Miranda holds a Bachelor of Commerce in Marketing from Otago University and a Bachelor of Arts in International Relations from Victoria University. In addition, Miranda studied Strategic Marketing at Harvard Business School and is an alumna of Stanford University's Te Hono Bootcamp programme.

Scales' Chair Tim Goodacre, said "We are very pleased to welcome Miranda to the Board. Miranda is a great fit for the company given her extensive commercial experience, focused on marketing and brand management. Miranda's skills will strengthen the Board and add a fresh perspective in these crucial areas. Miranda's appointment is also a very successful first step in the director succession process that the Board embarked on in 2021".

In accordance with Scales' constitution, Miranda will retire from office at the next Scales' Annual Shareholders' Meeting and will be eligible for election at that meeting. The Board has determined that Miranda will be an independent director.

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About Scales Corporation

Scales Corporation is a diversified agribusiness group. It comprises three operating divisions: Global Proteins, Horticulture and Logistics. The company's diverse spread of activities gives Scales broad exposure to the agribusiness sector. Scales Corporation was founded in 1897 as a shipping business by George Herbert Scales. Today it has operations across New Zealand, Australia and the United States. Find out more at www.scalescorporation.co.nz.