

30 June 2025

**ANNOUNCEMENT BY NEW TALISMAN GOLD MINES LIMITED
(NZX: NTL)
FOR IMMEDIATE RELEASE**

**NEW TALISMAN ISSUES NEW SHARES AS PRIVATE PLACEMENT AND
COMPLETES THE FINAL CONVERSION OF DEBT SECURITY**

NTL is pleased to announce it has today allotted 7,638,888 new ordinary shares in a private placement under listing rule 4.5.1 for NZ\$550,000 the issue price being 0.072 per share for the issue of ordinary shares, a 5% discount of the VWAP for the 10 days immediately prior to the placement allotment. The proceeds from the placement will be used as working capital for the commencement of bulk sampling.

Following the issue of shares under private placement NTL has converted the balance of the Convertible Loan Note by issue of 543,442 ordinary shares for NZ\$35,324 (being 15% discount on the 20 day VWAP of NTL shares as per the terms of the Note) to Hamish Brown.

Yours sincerely,



S Jane Bell
Company Secretary
New Talisman Gold Mines Limited