

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity: Vulcan Steel Limited
ARBN: 652 996 015 (incorporated in New Zealand)

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Russell Chenu
Date of last notice	14 March 2024
Date of this notice	22 November 2024

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Barratta Super Pty Ltd (ACN 600 154 461) as trustee for Barratta Super Fund, of which Russell Chenu is a beneficiary. Russell Chenu is also a director and shareholder of Barratta Super Pty Ltd.
Date of change	15 November 2024, 20 November 2024 and 21 November 2024
No. of securities held prior to change	42,446 ordinary shares
Class	Fully paid ordinary shares
Number acquired	Total – 13,450 ordinary shares 2,500 ordinary shares on 15 November 2024 10,000 ordinary shares on 20 November 2024 950 ordinary shares on 21 November 2024
Number disposed	N/A

+ See chapter 19 for defined terms.

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Total - AU\$99,762.5 AU\$18,625 on 15 November 2024 AU\$74,250 on 20 November 2024 AU\$6,887.50 on 21 November 2024
No. of securities held after change	55,896 ordinary shares held by Barratta Super Pty Ltd (ACN 600 154 461) as trustee for Barratta Super Fund, of which Russell Chenu is a beneficiary. 1,500 ordinary shares held by Russell Chenu
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trades

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

+ See chapter 19 for defined terms.

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No. Securities were purchased within Vulcan Steel Limited's permitted 28-day trading window (following VSL's annual meeting of shareholders, which was held on Friday, 1 November 2024). However, written pre-approval is still required under Vulcan's Securities Trading Policy. VSL's Chair of its Audit and Risk Committee granted written prior approval to trade.
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	15 November 2024

⁺ See chapter 19 for defined terms.