

31 March 2022

Notice of issue of performance rights to employees of NZX Limited (NZX)

This notice is given under NZX Listing Rule 3.13.1 and relates to the issue of performance rights to members of NZX's executive and management teams pursuant to NZX's Long Term Incentive Plan.

Section 1: issuer information	
Name of issuer	NZX Limited
NZX ticker code	NZX
Class of Financial Product	Performance rights which give the holder options to acquire NZX Limited Ordinary Shares.
ISIN	N/A
Section 2: capital change details	
Number issued	1,183,353 performance rights
Nominal value (if any)	N/A
Issue price	No consideration is payable for the issue of the performance rights
Nature of the payment	N/A
Amount paid up	N/A
Percentage of total class of Financial Products issued	26.5536% (as a percentage of performance rights in existence immediately prior to this issue, but after the cancellation of the performance rights issued in 2019 including the 411,506 which lapsed due to failure to satisfy vesting conditions, to four decimal places)
The principal terms of Conversion or the Option	Issue of performance rights pursuant to NZX's Long Term Incentive Plan. The performance rights give the holder options to acquire NZX Limited Ordinary Shares, which may be exercised if the performance rights vest. An executive team member's performance rights will vest if NZX meets performance hurdles in respect of its total return to shareholders and the growth in its earnings per share, and on the executive team member remaining an employee of the NZX Group for the duration of the three year vesting period. A management team member's performance rights will vest on the management team member remaining an employee of the NZX Group for the duration of the three year vesting period.

Reason for issue and specific authority for issue	Issue of performance rights pursuant to NZX's Long Term Incentive Plan, as authorised by the resolutions of directors dated 15 February 2022 and 23 December 2021
Total number of Financial Products of the Class after the issue (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue.	5,639,829 performance rights No Treasury Stock held
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	No
Specific authority for the issue	Resolutions of directors dated 15 February 2022 and 23 December 2021
Terms or details of the issue	See "The principal terms of Conversion or the Option" above.
Date of issue	31 March 2022
Section 3: authority for this announcement	
Name of person authorised to make this announcement	Sara Wheeler General Counsel
Contact phone number	+64 9 309 3647
Contact email address	sara.wheeler@nzx.com
Date of release via MAP	31/03/2022