

5 Lady Fisher Place
East Tamaki
Auckland, 2013

PO Box 58 144
Botany
Manukau
Auckland, 2163

P 09 927 3000
F 09 914 3325

NZX: MPG | ASX: MPP

21 October 2025

Viridian withdraws Commerce Commission Application

Viridian NZ Bidco Limited has announced the formal withdrawal of its application to the Commerce Commission to acquire up to 100% of the shares in Metro Performance Glass Limited.

At the time of Viridian's withdrawal, the Commerce Commission had unresolved issues on the transaction's potential effect on competition arising from a loss of competition between Viridian and Metro in glass processing, supply and installation markets where the parties are close competitors. However, the Commission had not reached a final decision on these issues at the time of Viridian's withdrawal.

With the completion of the recapitalisation, debt forgiveness and new 3-year banking package, and Viridian's application now out of the way, we can focus on the continued turnaround and dedicate all our focus to the business performance and growing shareholder value.

– ENDS –

For further information please contact:

Simon Bennett – Executive Director: 021 036 8387