

## NZX RELEASE

17 January 2025

### Changes to the Kiwi Property Board

Kiwi Property today advised that Mary Jane Daly will not stand for re-election and will step down from the company's board of directors, with effect from its 2025 annual shareholder meeting.

Mary Jane has been a director of Kiwi Property since 2014 (then known as Kiwi Income Property Trust), and has been chair of Kiwi Property's Audit and Risk Committee since 2017.

The recruitment process for a new Kiwi Property director will commence immediately, with an announcement regarding the successful candidate to be made in due course.

Chair of Kiwi Property, Simon Shakesheff, said: "MJ has made an exceptional contribution to Kiwi Property over more than a decade. Her commitment to upholding the highest standards of risk management and corporate governance, combined with her expertise in banking and finance, has been pivotal in navigating challenging business conditions and positioning the company for sustained growth."

Mary Jane Daly said: "I'm proud of Kiwi Property's evolution into a leading creator of connected mixed-use communities in New Zealand, and have every confidence that the company is well-positioned to deliver on its strategic priorities going forward."

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#### For further information

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#### About us

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Kiwi Property (NZX: KPG) is one of the largest listed property companies on the New Zealand Stock Exchange and is a member of the S&P/NZX 20 Index. We have been around for over 30 years and proudly own and manage a significant real estate portfolio comprising some of New Zealand's best mixed-use, retail and office buildings. Our objective is to provide investors with a reliable investment in New Zealand property through the ownership and active management of a diversified, high-quality portfolio. Kiwi Property is licensed under the Real Estate Agents Act 2008. To find out more, visit our website, [kp.co.nz](http://kp.co.nz)