

Disclosure of ceasing to have substantial holding
Section 279, Financial Markets Conduct Act 2013

To: NZX Limited

and

To: Arvida Group Limited

Date this disclosure made: 17 October 2024

Date last disclosure made: 30 September 2024

Date on which substantial holding ceased: 15 October 2024

Substantial product holder(s) giving disclosure

Full name(s): **UBS Group AG and its related bodies corporate**

Summary of previous substantial holding

Class of quoted voting products: **Ordinary shares**

Summary for: **UBS Group AG and its related bodies corporate**

For **last** disclosure, —

(a) total number held in class: 37,185,115 shares

(b) total in class: 730,985,104 shares

(c) total percentage held in class: 5.09%

For current holding **after** ceasing to have substantial holding, —

(a) total number held in class: 35,952,461 shares

(b) total in class: 730,985,104 shares

(c) total percentage held in class: 4.92%

Details of transactions and events giving rise to ceasing of substantial holding

Details of the transactions or other events requiring disclosure: Please see Appendix A.

Additional information

Address(es) of substantial product holder(s):

Name	Addresses
UBS AG Australia Branch	Level 16, Chifley Tower, 2 Chifley Square, Sydney, Australia
UBS AG London Branch	5 Broadgate, London, United Kingdom
UBS New Zealand Limited	Level 27, 188 Quay Street, Auckland, New Zealand
UBS Nominees Pty Ltd	Level 16, Chifley Tower, 2 Chifley Square, Sydney, Australia
Eltub Nominees Pty Ltd	Level 27, 188 Quay Street, Auckland, New Zealand

Contact details: **Florian Naef**

Tel: +852 3712 4687

Email: florian-p.naef@ubs.com

Nature of connection between substantial product holders:

UBS AG Australia Branch: Related body corporate

UBS AG London Branch: Related body corporate

UBS New Zealand Limited: Related body corporate

UBS Nominees Pty Ltd: Related body corporate

Eltub Nominees Pty Ltd: Related body corporate

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: Not applicable

Certification

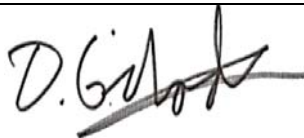
We certify that, to the best of our knowledge and belief, the information contained in this disclosure is correct and that we are duly authorised to make this disclosure by all persons for whom it is made.

SIGNATURE

Print Name: Dominic Eichrodt

Capacity: Authorised signatory

Sign Here:



Date: 17 October 2024

Print Name: Florian Naef

Capacity: Authorised signatory

Sign Here:



Date: 17 October 2024

ARV - Appendix A					
Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities	Class
28-Sep-24	UBS AG London Branch	Change in right of rehypothecation	N/A	(800,000)	Ordinary
30-Sep-24	UBS AG London Branch	Buy	1,671,670	1,000,000	Ordinary
30-Sep-24	UBS AG London Branch	Sell	365,385	(218,206)	Ordinary
30-Sep-24	UBS AG London Branch	Sell	1,671,700	(1,000,000)	Ordinary
30-Sep-24	UBS AG London Branch	Buy	1,671,700	1,000,000	Ordinary
30-Sep-24	UBS AG London Branch	Buy	365,385	218,206	Ordinary
30-Sep-24	UBS AG London Branch	Sell	365,385	(218,206)	Ordinary
30-Sep-24	UBS Securities Australia Ltd	Sell	5,553	(3,325)	Ordinary
30-Sep-24	UBS Securities Australia Ltd	Sell	27,772	(16,630)	Ordinary
30-Sep-24	UBS Securities Australia Ltd	Sell	508	(304)	Ordinary
30-Sep-24	UBS Securities Australia Ltd	Sell	6,388	(3,825)	Ordinary
30-Sep-24	UBS Securities Australia Ltd	Sell	8,951	(5,360)	Ordinary
30-Sep-24	UBS Securities Australia Ltd	Sell	41,009	(24,556)	Ordinary
30-Sep-24	UBS Securities Australia Ltd	Sell	327,320	(196,000)	Ordinary
30-Sep-24	UBS Securities Australia Ltd	Sell	417,500	(250,000)	Ordinary
30-Sep-24	UBS Securities Australia Ltd	Sell	436	(261)	Ordinary
30-Sep-24	UBS Securities Australia Ltd	Sell	417,500	(250,000)	Ordinary
30-Sep-24	UBS Securities Australia Ltd	Sell	83,500	(50,000)	Ordinary
30-Sep-24	UBS Securities Australia Ltd	Sell	2	(1)	Ordinary
30-Sep-24	UBS Securities Australia Ltd	Sell	166,562	(99,738)	Ordinary
30-Sep-24	UBS Securities Australia Ltd	Buy	2,095,878	1,255,017	Ordinary
30-Sep-24	UBS Securities Australia Ltd	Sell	1,833,643	(1,095,589)	Ordinary
30-Sep-24	UBS Securities Australia Ltd	Sell	433,893	(259,248)	Ordinary
30-Sep-24	UBS AG London Branch	Stock borrowed	N/A	800,000	Ordinary
01-Oct-24	UBS AG London Branch	Buy	1,833,643	1,095,589	Ordinary
01-Oct-24	UBS AG London Branch	Sell	1,833,643	(1,095,589)	Ordinary
01-Oct-24	UBS AG London Branch	Buy	433,893	259,248	Ordinary
01-Oct-24	UBS AG London Branch	Sell	433,893	(259,248)	Ordinary
01-Oct-24	UBS Securities Australia Ltd	Sell	302	(180)	Ordinary
02-Oct-24	UBS AG London Branch	Buy	3,048,344	1,818,089	Ordinary
02-Oct-24	UBS AG London Branch	Sell	3,048,390	(1,818,089)	Ordinary
02-Oct-24	UBS AG London Branch	Buy	3,048,390	1,818,089	Ordinary
02-Oct-24	UBS Securities Australia Ltd	Sell	420,000	(250,000)	Ordinary
02-Oct-24	UBS Securities Australia Ltd	Sell	168,000	(100,000)	Ordinary
02-Oct-24	UBS Securities Australia Ltd	Buy	420,000	250,000	Ordinary
04-Oct-24	UBS AG London Branch	Sell	1,006,020	(600,000)	Ordinary
04-Oct-24	UBS AG London Branch	Buy	1,006,020	600,000	Ordinary
04-Oct-24	UBS AG London Branch	Buy	1,006,005	600,000	Ordinary
06-Oct-24	UBS Securities Australia Ltd	Sell	839,328	(500,000)	Ordinary
07-Oct-24	UBS AG London Branch	Buy	839,328	500,000	Ordinary
07-Oct-24	UBS AG London Branch	Sell	839,328	(500,000)	Ordinary
07-Oct-24	UBS AG London Branch	Buy	11,335	6,745	Ordinary
07-Oct-24	UBS Securities Australia Ltd	Sell	168,000	(100,000)	Ordinary
09-Oct-24	UBS Securities Australia Ltd	Sell	15	(9)	Ordinary
13-Oct-24	UBS Securities Australia Ltd	Sell	10	(6)	Ordinary
13-Oct-24	UBS Securities Australia Ltd	Sell	2	(1)	Ordinary
13-Oct-24	UBS Securities Australia Ltd	Sell	3	(2)	Ordinary
13-Oct-24	UBS Securities Australia Ltd	Sell	168,470	(99,982)	Ordinary
14-Oct-24	UBS Securities Australia Ltd	Sell	67,193	(39,996)	Ordinary
14-Oct-24	UBS Securities Australia Ltd	Sell	5	(3)	Ordinary
14-Oct-24	UBS Securities Australia Ltd	Sell	2	(1)	Ordinary
14-Oct-24	UBS Securities Australia Ltd	Sell	84,000	(50,000)	Ordinary
14-Oct-24	UBS Securities Australia Ltd	Sell	2	(1)	Ordinary
14-Oct-24	UBS Securities Australia Ltd	Sell	16,848	(9,999)	Ordinary
14-Oct-24	UBS AG London Branch	Stock returned	N/A	(19)	Ordinary
14-Oct-24	UBS AG London Branch	Stock returned	N/A	(18)	Ordinary
14-Oct-24	UBS AG London Branch	Stock returned	N/A	(99,993)	Ordinary
14-Oct-24	UBS AG London Branch	Stock returned	N/A	(34,654)	Ordinary
14-Oct-24	UBS AG London Branch	Stock returned	N/A	(99,994)	Ordinary
14-Oct-24	UBS AG London Branch	Stock returned	N/A	(3,586)	Ordinary
14-Oct-24	UBS AG London Branch	Stock returned	N/A	(80,978)	Ordinary
14-Oct-24	UBS AG London Branch	Stock returned	N/A	(150,000)	Ordinary
14-Oct-24	UBS AG London Branch	Stock returned	N/A	(100,000)	Ordinary
14-Oct-24	UBS AG London Branch	Stock returned	N/A	(300,000)	Ordinary
14-Oct-24	UBS AG London Branch	Stock returned	N/A	(470,000)	Ordinary

14-Oct-24	UBS AG London Branch	Stock returned	N/A	(400,000)	Ordinary
14-Oct-24	UBS AG London Branch	Stock returned	N/A	(800,000)	Ordinary