

## Takeover offer closed – compulsory acquisition threshold not reached

9 May 2025: The independent directors of Millennium & Copthorne Hotels New Zealand Limited (NZX: MCK) advise that the offer by CDL Hotels Holdings New Zealand Limited (CDLHH NZ) to acquire all of the ordinary shares in MCK for \$2.80 per share closed at 5pm on Thursday, 8 May 2025.

CDLHH NZ did not reach the 90% threshold that would have allowed it to compulsorily acquire the remaining ordinary shares.<sup>1</sup> MCK remains listed and its ordinary shares (and preference shares) will continue to be traded on the NZX.

CDLHH NZ has advised that it has received acceptances in respect of 8.054% of the ordinary shares on issue in MCK, taking its total holding of the ordinary shares to 83.915% now the Offer has closed (in each case excluding treasury stock).<sup>1</sup>

CDLHH NZ has stated it will not make another takeover offer under the Takeovers Code for the MCK ordinary shares for at least nine months from 22 April 2025.

ENDS

Issued by Millennium & Copthorne Hotels New Zealand Limited

**For investor relations enquiries, please contact:**

Stuart Harrison, Managing Director

M: +64 21 869 216

E: [enquiries@mckhotels.co.nz](mailto:enquiries@mckhotels.co.nz)

**About Millennium & Copthorne Hotels New Zealand Limited**

Millennium & Copthorne Hotels New Zealand Limited (NZX:MCK) is the only NZSX listed hotel owner-operator with 19 owned/leased/franchised hotels based in New Zealand under the Millennium, Grand Millennium, M Social, Copthorne and Kingsgate brands. As part of the Millennium & Copthorne Hotels group, we are proud to be part of a global network of over 120 properties in gateway cities across Asia, Europe, North America, the Middle East and New Zealand. MCK also has property interests in Australia through its Kingsgate Group subsidiaries including a 50% ownership interest in the Sofitel Hotel Brisbane Central through a joint venture. MCK is the majority shareholder in land developer CDL Investments New Zealand Limited (NZX:CDI).

For more information, visit our website: [www.millenniumhotels.co.nz](http://www.millenniumhotels.co.nz)

---

<sup>1</sup> This assumes that CDLHH NZ does not receive any late acceptances which it is allowed to accept in accordance with clause 4.4 of the terms of its offer document.