

NTA & Allotment Notice

Smartshares Ltd would like to report the Net Tangible Assets (NTA) and Units on Issue for each ETF in the Smart Exchange Traded Funds as at 17 March 2025.

NZX Code	Fund Name	NTA	Units on Issue	Change in Units
AGG	Smart Global Aggregate Bond ETF	1.19727	182,686,268	-
APA	Smart Asia Pacific ETF	2.57212	22,915,726	-
ASD	Smart Australian Dividend ETF	1.75858	20,679,541	-
ASF	Smart Australian Financials ETF	10.11785	3,665,468	50,000
ASP	Smart Australian Property ETF	1.38191	26,547,531	-
ASR	Smart Australian Resources ETF	5.73319	11,557,633	75,000
AUE	Smart Australian ESG ETF	2.89660	30,465,228	-
AUS	Smart Australian Top 200 ETF	3.44132	62,712,708	-
BOT	Smart Automation and Robotics ETF	5.32716	11,105,891	-
BTC	Smart Bitcoin ETF	3.27183	6,730,123	-
DIV	Smart NZ Dividend ETF	1.08175	69,157,211	-
EMF	Smart Emerging Markets ETF	1.60505	106,844,155	-
EMG	Smart Emerging Markets ESG ETF	2.69700	36,352,676	-
ESG	Smart Global ESG ETF	3.85748	59,170,216	-
EUF	Smart Europe ETF	2.52029	36,646,036	-
EUG	Smart Europe ESG ETF	3.85438	3,517,921	-
FNZ	Smart NZ Top 50 ETF	2.96247	206,240,182	5,300,000
GBF	Smart Global Bond ETF	3.13005	51,129,618	-
GGB	Smart Global Government Bond ETF	2.51127	245,942,200	300,000
GLD	Smart Gold ETF	2.83180	2,254,286	20,000
GPR	Smart Global Property ETF	2.66955	22,171,307	-
INF	Smart Global Infrastructure ETF	2.87039	20,982,059	-
JPN	Smart Japan ESG ETF	2.73509	3,374,840	-
LIV	Smart Healthcare Innovation ETF	2.99619	7,569,680	-
MDZ	Smart NZ Mid Cap ETF	5.58962	25,140,674	-
MZY	Smart Australian Mid Cap ETF	10.45309	18,707,274	75,000
NGB	Smart S&P/NZX NZ Government Bond ETF	2.19691	125,816,727	-
NPF	Smart NZ Property ETF	1.04020	105,386,748	500,000
NZB	Smart NZ Bond ETF	2.99034	149,329,077	-
NZC	Smart NZ Cash ETF	3.02353	204,708,712	(80,000)
NZG	Smart S&P/NZX 50 ETF	2.41743	294,751,142	-
NZT	Smart S&P/NZX 20 ETF	2.36054	1,981,742	-
OZY	Smart Australian Top 20 ETF	4.83887	34,506,267	-
TNZ	Smart NZ Top 10 ETF	1.87529	58,381,573	-
TWF	Smart Total World ETF	4.00063	44,819,208	50,000
TWH	Smart Total World (NZD Hedged) ETF	3.79222	85,379,889	45,000
USA	Smart US ESG ETF	4.53776	7,181,766	-
USF	Smart US 500 ETF	17.37468	43,451,994	40,000
USG	Smart US Large Growth ETF	12.21682	36,258,866	(15,000)
USH	Smart US 500 (NZD Hedged) ETF	3.20409	53,265,000	45,000
USM	Smart US Mid Cap ETF	8.57993	5,412,745	(15,000)
USS	Smart US Small Cap ETF	7.44168	5,223,711	(25,000)
UST	Smart US Technology (NZD Hedged) ETF	2.33300	3,379,091	-
USV	Smart US Large Value ETF	5.83860	8,498,176	-

Nature of Notice and Reliance on Waiver

This notice is given by Smartshares Limited (Smart) under Listing Rule 3.13.1 and relates to the continuous issue of ordinary units by Smart in each of the exchange traded funds (each an ETF) established under the Smart Exchange Traded Funds managed investment scheme (Scheme) and listed on the Main Board.

This notice is given in reliance on a waiver from NZX Listing Rule 3.13.1 granted by Special Division on 23 May 2024 that allows Smart, subject to certain conditions, to release details of the issue of ordinary units in the ETFs through MAP other than in the prescribed form. This notice is to be read in conjunction with Smart's master capital change notice which includes all the information required under NZX Listing Rule 3.13.1 and not currently covered in this notice.

About Smart

Established in 1996, Smartshares Limited (trading as "Smart") is a wholly owned subsidiary of NZX Limited with more than \$12 billion in funds under management, serving a wide range of investors, including individual investors, financial adviser customers, businesses, iwi and Pacific nation groups. Smart's new brand is based on the belief 'the wise invest Smart', and that the wisest way to build wealth is to invest in market-tracking products over time. Through Smart ETFs, Kiwis can diversify their portfolios across 40 ETFs providing access to global, high-performing and special interest markets. Smart is the manager and issuer of the Smart Exchange Traded Funds. The product disclosure statements are available at www.smartinvest.co.nz.

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