

28 April 2022

SCALES CORPORATION DECLARES FY2021 FINAL DIVIDEND

The Directors of Scales Corporation Limited (NZX:SCL) have declared a fully imputed final cash dividend for the 2021 Financial Year of 9.5 cents per share.

Taking into account the 9.5 cents per share interim dividend, paid in January 2022, total cash dividends for the 2021 Financial Year total 19.0 cents per share, which represents 91% of Underlying Net Profit Attributable to Shareholders.

The dividend is payable on 8 July 2022, with a record date of 30 June 2022.

Annual Shareholders' Meeting

The Annual Meeting is scheduled for 3.30pm, Wednesday 8 June 2022. The meeting will be held in Christchurch, with shareholders also able to attend virtually. The Notice of Meeting will be distributed shortly.

The meeting will provide an excellent opportunity to update shareholders on trading to date for each business unit, including confirmation of the gross apple harvest and estimated packout percentage for Mr Apple, as provided historically.

Contact:

Steve Kennelly

Chief Financial Officer

Scales Corporation Limited

+64 3 371 2263 / +64 274 317587

About Scales Corporation

Scales Corporation is a diversified agribusiness portfolio. It comprises three operating divisions: Horticulture, Food Ingredients and Logistics. The company's diverse spread of activities gives Scales broad exposure to the agribusiness sector. Scales Corporation was founded in 1897 as a shipping business by George Herbert Scales. Today it has operations across New Zealand, Australia and the United States. Find out more at www.scalescorporation.co.nz.