



26 August 2022

NZX Limited  
Level 1, NZX Centre  
11 Cable Street  
Wellington

## Manawa Energy Limited

### Notice pursuant to subclause 20(1)(a) of Schedule 8 to the Financial Markets Conduct Regulations 2014

1. On 22 August 2022, Manawa Energy Limited (**Manawa Energy**) gave notice that it intended to undertake an offer (the **Offer**) for the issue of unsecured, unsubordinated, fixed rate, five year bonds due 8 September 2027 (the **New Bonds**). The Offer includes an exchange offer under which New Zealand resident holders of MNW150 bonds will have the opportunity to apply to exchange some or all of their MNW150 bonds for New Bonds (**Exchange Offer**).
2. The Offer, including the Exchange Offer, is made to investors in reliance upon the exclusion in clause 19 of Schedule 1 to the Financial Markets Conduct Act 2013 (the **Act**).
3. This notice is provided under subclause 20(1)(a) of Schedule 8 to the Financial Markets Conduct Regulations 2014 (the **Regulations**).
4. The New Bonds will have identical rights, privileges, limitations and conditions (except for the interest rate and maturity date) as Manawa Energy's existing bonds which are currently quoted on the NZX Debt Market under the ticker codes "MNW150", "MNW170" and "MNW180" (the **Existing Bonds**), and therefore are of the same class as the Existing Bonds for the purposes of the Act and the Regulations.
5. The Existing Bonds have been continuously quoted on the NZX Debt Market over the preceding three months and trading in the Existing Bonds has not been suspended for a total of more than five trading days during that three month period.
6. As at the date of this notice:
  - (a) Manawa Energy is in compliance with the continuous disclosure obligations that apply to it in relation to the Existing Bonds;
  - (b) Manawa Energy is in compliance with its financial reporting obligations (as defined in clause 20(5) of Schedule 8 to the Regulations);
  - (c) there is no information that is "excluded information" (as defined in subclause 20(5) of Schedule 8 to the Regulations) which is required to be disclosed for the purposes of the Regulations; and
  - (d) there is no information that would be required to be disclosed under a continuous disclosure obligation or which would be "excluded information" (and required to be disclosed for the purposes of subclause 20(2)(g) of Schedule 8 to the Regulations) if the Existing Bonds had had the same interest rate or maturity date as the New Bonds being offered.

**Ends**

**For all investor relations and media enquiries, please contact:**

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