

**Friday, 18 November 2022**

## **NZ RegCo publishes investigation report into NZA**

### **NZ RegCo publishes investigation report into NZ Automotive Investments Limited**

18 November 2022 – NZ RegCo has today published a report following an investigation of NZ Automotive Investments Limited (**NZA**) in relation to board changes during 2022.

NZ RegCo's investigation concluded that NZA breached NZX Listing Rule 2.7.1 in relation to a decision not to put forward one of its recently appointed directors, Samantha Sharif, for re-election at its ASM on 2 September 2022. NZ RegCo determined to pursue an educative, rather than enforcement, outcome in relation to NZA's breach.

The investigation report sets out a summary of the scope of NZ RegCo's investigation and its findings. It also sets out best practice guidance on matters relating to board-appointed directors.

A copy of the investigation report is attached.

For further information, please contact:

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### **About NZ RegCo**

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