



24 January 2025

NZX Limited
Wellington

Clare Capital pays \$150,000 to settle defamation case

Being AI has reached a settlement in its defamation proceedings against Clare Capital and its directors.

The claim arose from material published by Clare Capital in April 2024, which Being AI believed contained false and highly defamatory statements regarding its business activities and leadership. After failing to resolve the matter amicably, Being AI initiated legal proceedings in April 2024.

The proceedings have now been resolved, with Clare Capital and its directors agreeing to pay \$150,000.

While the settlement was made on a "no admission" basis, Being AI views this resolution as a clear vindication of its position and a significant step in safeguarding its reputation as a leading player in the artificial intelligence sector. This outcome reinforces the importance of accuracy and fairness in public commentary about businesses operating in competitive and evolving industries.

For more information on the content of this announcement, please contact:

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