



4 October 2021

Market Announcement

QEX Logistics Limited (NZX: QEX) – NZ Markets Disciplinary Tribunal Censure

On 24 September 2021, QEX Logistics Limited (**QEX**) and NZX Limited (**NZX**) reached a settlement agreement in relation to QEX's breach of Rule 3.1.1 of the NZX Listing Rules (**Settlement Agreement**). The Settlement Agreement was conditional on the approval by the NZ Markets Disciplinary Tribunal (**Tribunal**).

In the Settlement Agreement, QEX accepted the breach set out and the penalties imposed. QEX was censured and fined \$80,000.

The Tribunal has approved the Settlement Agreement and released the censure and details of the fine today.

QEX accepts the Tribunal's determination that it was in breach of its continuous disclosure obligations.

End