

MARKET RELEASE

21 July 2025

Replacement of Northwest Representative Director

Northwest Healthcare Properties Management Limited (the **Manager**), the manager of Vital Healthcare Property Trust (**Vital**) announces that on the resignation of Craig Mitchell, on 12 August 2025, Zachary Vaughan will be appointed as Non-Independent Director of the Manager. Mr Vaughan will replace Mr Mitchell as a representative of Northwest Healthcare Properties REIT on the Board of the Manager.

Mr Vaughan is the new Chief Executive Officer of Northwest Healthcare Properties REIT as announced to the market on 17 June 2025.

The Manager's Independent Chair, Graham Stuart, said "The Board appreciates Craig's committed service to the Manager and Vital and looks forward to working with Mr Vaughan".

– ENDS –

ENQUIRIES

Chris Adams

Co-Head, ANZ, Northwest Healthcare Properties Management Limited

Tel +61 408 665 332, Email chris.adams@nwhreit.com

Michael Groth

Chief Financial Officer, Northwest Healthcare Properties Management Limited

Tel +61 409 936 104, Email michael.groth@nwhreit.com

About Vital (NZX code VHP):

Vital Healthcare Property Trust is an NZX-listed fund that invests in high-quality healthcare properties in New Zealand and Australia including private hospitals (~78%* of portfolio value), ambulatory care facilities (~18%* of portfolio value) and life science facilities (~4%* of portfolio value).

Vital is the leading specialist listed landlord of healthcare property in Australasia.

Vital is managed by Northwest Healthcare Properties Management Limited, a subsidiary of Toronto Stock Exchange listed Northwest Healthcare Properties REIT (TSX: NWH-UN.TO), a global owner and manager of healthcare property.

For more information, please visit our website: www.vhpt.co.nz

For more information about Northwest, please visit: www.nwhreit.com

* All figures are as at 31 March 2025, NZD/AUD exchange rate of 0.9087.