

Disclosure of beginning to have substantial holding

Section 276, Financial Markets Conduct Act 2013

To	NZX Limited
and	
To	Skellerup Holdings Limited (SKL)
Date this disclosure made:	06 March 2025
Date on which substantial holding began:	05 March 2025

Substantial product holder(s) giving disclosure

Full name(s):	Jarden Wealth Limited
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Summary of substantial holding

Class of quoted voting products:	Ordinary Shares (Shares)	
Summary for:	Jarden Wealth Limited	
For this disclosure -	(a) total number held in class:	9,812,689
	(b) total in class:	196,071,582
	(c) total percentage held in class:	5.005%

Details of relevant interests:

Nature of relevant interest(s):	Relevant interest in Shares that its wholly-owned subsidiary Jarden Wealth Limited has a relevant interest in. Jarden Wealth Limited has the power to exercise (or control the exercise of) rights to vote attached to, and power to acquire or dispose of (or control the acquisition or disposal of), Shares under the terms of investment management agreements with clients (who are the beneficial owners of the Shares). FirstCape Group Limited has those powers and controls indirectly, as the ultimate owner of Jarden Wealth Limited.
Number held in class:	9,812,689
Percentage held in class:	5.005%

Current registered holder of financial products:	For on-market purchases: Unknown For on-market sales: FNZ Custodians Limited
Registered holder of financial products once transfer is registered:	For on-market purchases: FNZ Custodians Limited For on-market sales: Unknown

Details of transactions and events giving rise to substantial holding:

The transactions/events giving rise to this disclosure obligation are on-market buy/sell trades and off market transfers in or out, by Jarden Wealth Limited since 05/11/2024 until 05/03/2025, as summarised in the table below.

Details for:	Jarden Wealth Limited
On-market purchases – number of shares	374,043
On-market purchases – gross consideration	\$1,901,129.44
On-market sales – number of shares	861,944
On-market sales – gross consideration	\$4,327,273.42
Net Shares transferred into DIMS service	129,923

Additional information

Address of substantial product holder:	Level 21, 171 Featherston Street, Wellington
Contact details:	Madeleine Pumphrey M +64 27 376 8309 madeleine.pumphrey@jbwere.co.nz

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: None.

Certification

I, Madeleine Pumphrey, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.