

Please do not amend or delete individual rows. As this template relates to prescribed content, changes to content should only be made where it is clearly indicated that this is permitted, otherwise, if an Issuer considers a particular element does not apply, mark the row as N/A. Any other changes to this prescribed form must first be approved by NZX as required under NZX Listing Rule 3.26.1.

Section 1: Issuer information	
Name of issuer	Steel & Tube Holdings Limited
NZX ticker code	STU
Class of financial product	Ordinary shares
ISIN (If unknown, check on NZX website)	NZSUTE0001S5
Currency	NZD
Section 2: Capital change details	
Number issued/acquired/redeemed	15,476,755
Nominal value (if any)	\$13,050,000
Issue/acquisition/redemption price per security	\$0.8432
Nature of the payment (for example, cash or other consideration)	N/A
Amount paid up (if not in full)	N/A
Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence) <sup>1</sup>	9.202479%
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	N/A
Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption/ (the reason for change must be identified here)	Partial consideration for the purchase of the assets and business of Perry Metal Protection, Perry Grating and Waikato Sand Blasting as at 30 April 2025
Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption.	183,657,035
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	N/A

<sup>1</sup> The percentage is to be calculated immediately before the issue, acquisition, redemption or Conversion.

Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made	Directors' resolution dated 21 February 2025 and NZX Listing Rule 4.1.2(b)
Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)	N/A
Date of issue/acquisition/redemption <sup>2</sup>	1/5/2025
<b>Section 3: Authority for this announcement and contact person</b>	
Name of person authorised to make this announcement	Richard Smyth
Contact person for this announcement	Richard Smyth
Contact phone number	+64 21 646 822
Contact email address	richard.smyth@steelandtube.co.nz
Date of release through MAP	1/5/2025

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<sup>2</sup> Continuous issuers using this form in reliance on Rule 3.13.2, please indicate the period during which the relevant issue/acquisition/redemptions were made (for example, 1 January 2019 to 31 January 2019).