

Section 1: Issuer information	
Name of issuer	Ascension Capital Limited
NZX ticker code	ACE
Class of financial product	Ordinary Shares
ISIN	NZECHE0001S8
Currency	NZD
Section 2: Capital change details	
Number issued	2,350,000
Nominal value (if any)	\$68,150 in aggregate
Issue price per security	\$0.029
Nature of the payment	Cash
Amount paid up	Paid in full
Percentage of total class of Financial Products issued	12.27%
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	Not applicable
Reason for issue and specific authority for issue	The new shares were issued to a number of wholesale investors pursuant to a private placement in accordance with Listing Rule 4.5. The subscription moneys received are to be applied towards funding the ongoing working capital requirements of the Company.
Total number of Financial Products of the Class after the issue (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue	21,498,828 No shares are held as Treasury Stock
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	Not applicable
Specific authority for the issue, including a reference to the rule pursuant to which the issue, is made	The issue was approved by a Directors Resolution and issued in accordance with Listing Rule 4.5
Terms or details of the issue	The new shares will rank equally with all other fully paid shares on issue
Date of issue	17 April 2023

Section 3: Authority for this announcement and contact person

Name of person authorised to make this announcement	Sean Joyce
Contact person for this announcement	Sean Joyce
Contact phone number	021 865 704
Contact email address	sean@corporate-counsel.co.nz
Date of release through MAP	17 April 2023