

NZX RELEASE

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Changes to the Kiwi Property Board – Richard Didsbury

Kiwi Property today advised that Richard Didsbury proposes to resign as a director of the company at its annual shareholder meeting, scheduled to take place on 12 July 2021.

Richard jointly founded Kiwi Property in 1992 and has been a member of the Board for the past 28 years. He is also a member of the Remuneration and Nominations Committee.

Kiwi Property Chair, Mark Ford, said:

“Richard has made a remarkable contribution to the company over almost three decades. More than any other individual, he’s helped shape Kiwi Property into the business it is today. On behalf of the Board, I’d like to thank Richard for his commitment to the business, our people and our shareholders.”

A search for Richard’s replacement is currently underway.

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About us:

Kiwi Property (NZX: KPG) is one of the largest listed property companies on the New Zealand Stock Exchange and is a member of the S&P/NZX 20 Index. We’ve been around for over 25 years and proudly own and manage a significant real estate portfolio, comprising some of New Zealand’s best mixed-use, retail and office buildings. Our objective is to provide investors with a reliable investment in New Zealand property through the ownership and active management of a diversified, high-quality portfolio. S&P Global Ratings has assigned Kiwi Property an issuer credit rating of BBB (stable) and an issue credit rating of BBB+ for each of its fixed rate senior secured bonds. Kiwi Property is the highest rated New Zealand company within CDP (Carbon Disclosure Project) and is a member of FTSE4 Good, a series of benchmark and tradable indices for ESG (Environmental, Social and Governance) investors. Kiwi Property is licensed under the Real Estate Agents Act 2008. To find out more, visit our website kp.co.nz

