

NTA & Allotment Notice

Smartshares Ltd would like to report the Net Tangible Assets (NTA) and Units on Issue for each ETF in the Smart Exchange Traded Funds as at 28 May 2025.

NZX Code	Fund Name	NTA	Units on Issue	Change in Units
AGG	Smart Global Aggregate Bond ETF	1.20227	180,271,268	-
APA	Smart Asia Pacific ETF	2.65332	23,815,726	40,000
ASD	Smart Australian Dividend ETF	1.91367	20,429,541	-
ASF	Smart Australian Financials ETF	11.19913	3,890,468	-
ASP	Smart Australian Property ETF	1.48665	25,797,531	-
ASR	Smart Australian Resources ETF	5.63889	11,182,633	-
AUE	Smart Australian ESG ETF	3.06304	30,465,228	-
AUS	Smart Australian Top 200 ETF	3.63126	59,612,708	-
BOT	Smart Automation and Robotics ETF	5.41623	10,950,891	25,000
BTC	Smart Bitcoin ETF	4.08722	6,975,123	20,000
DIV	Smart NZ Dividend ETF	1.12344	69,782,211	-
EMF	Smart Emerging Markets ETF	1.59763	109,269,155	165,000
EMG	Smart Emerging Markets ESG ETF	2.71499	35,627,676	-
ESG	Smart Global ESG ETF	4.00015	64,415,216	-
EUF	Smart Europe ETF	2.58955	40,156,036	140,000
EUG	Smart Europe ESG ETF	3.95817	3,797,921	45,000
FNZ	Smart NZ Top 50 ETF	2.98990	203,440,182	-
GBF	Smart Global Bond ETF	3.14407	49,894,618	-
GGB	Smart Global Government Bond ETF	2.52302	237,232,200	-
GLD	Smart Gold ETF	3.01542	3,874,286	-
GPR	Smart Global Property ETF	2.69801	22,186,307	-
INF	Smart Global Infrastructure ETF	2.91805	21,012,059	-
JPN	Smart Japan ESG ETF	2.79322	3,519,840	-
LIV	Smart Healthcare Innovation ETF	2.80497	7,489,680	-
MDZ	Smart NZ Mid Cap ETF	5.54824	23,940,674	-
MZY	Smart Australian Mid Cap ETF	11.03719	20,207,274	-
NGB	Smart S&P/NZX NZ Government Bond ETF	2.21637	126,216,727	-
NPF	Smart NZ Property ETF	1.07365	98,636,748	125,000
NZB	Smart NZ Bond ETF	3.01193	147,064,077	50,000
NZC	Smart NZ Cash ETF	3.04028	203,898,712	175,000
NZG	Smart S&P/NZX 50 ETF	2.45472	284,351,142	-
NZT	Smart S&P/NZX 20 ETF	2.38995	2,181,742	-
OZY	Smart Australian Top 20 ETF	5.09376	34,431,267	-
TNZ	Smart NZ Top 10 ETF	1.92117	57,881,573	-
TWF	Smart Total World ETF	4.07346	46,009,208	50,000
TWH	Smart Total World (NZD Hedged) ETF	3.94267	92,729,889	195,000
USA	Smart US ESG ETF	4.62789	7,371,766	-
USF	Smart US 500 ETF	17.61802	45,266,994	(20,000)
USG	Smart US Large Growth ETF	12.87986	36,548,866	30,000
USH	Smart US 500 (NZD Hedged) ETF	3.34044	56,135,000	40,000
USM	Smart US Mid Cap ETF	8.73260	5,412,745	15,000
USS	Smart US Small Cap ETF	7.42430	5,123,711	15,000
UST	Smart US Technology (NZD Hedged) ETF	2.48693	4,354,091	15,000
USV	Smart US Large Value ETF	5.66135	8,578,176	(30,000)

Nature of Notice and Reliance on Waiver

This notice is given by Smartshares Limited (Smart) under Listing Rule 3.13.1 and relates to the continuous issue of ordinary units by Smart in each of the exchange traded funds (each an ETF) established under the Smart Exchange Traded Funds managed investment scheme (Scheme) and listed on the Main Board.

This notice is given in reliance on a waiver from NZX Listing Rule 3.13.1 granted by Special Division on 23 May 2024 that allows Smart, subject to certain conditions, to release details of the issue of ordinary units in the ETFs through MAP other than in the prescribed form. This notice is to be read in conjunction with Smart's master capital change notice which includes all the information required under NZX Listing Rule 3.13.1 and not currently covered in this notice.

About Smart

Established in 1996, Smartshares Limited (trading as "Smart") is a wholly owned subsidiary of NZX Limited with more than \$12 billion in funds under management, serving a wide range of investors, including individual investors, financial adviser customers, businesses, iwi and Pacific nation groups. Smart's new brand is based on the belief 'the wise invest Smart', and that the wisest way to build wealth is to invest in market-tracking products over time. Through Smart ETFs, Kiwis can diversify their portfolios across over 40 ETFs providing access to global, high-performing and special interest markets. Smart is the manager and issuer of the Smart Exchange Traded Funds. The product disclosure statements are available at www.smartinvest.co.nz.

For further information please contact:

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