Capital Change Notice

Updated as at 17 October 2019

Section 1: Issuer information	
Name of issuer	MHM Automation Limited
NZX ticker code	MHM
Class of financial product	Ordinary Shares
ISIN (If unknown, check on NZX website)	NZBWYE0001S7
Currency	N/A
Section 2: Capital change details	
Number issued/~~acquired/redeemed~~	300,000
Nominal value (if any)	N/A
Issue/~~acquisition/redemption~~ price per security	$0.00
Nature of the payment (for example, cash or other consideration)	Zero cash – Exercise of options issued in consideration for provision of employment and personal services to the Issuer
Amount paid up (if not in full)	N/A
Percentage of total class of Financial Products issued/~~acquired/redeemed/~~ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence)[1]	0.45% of Ordinary Shares on issue
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	N/A
Reason for issue/~~acquisition/redemption~~ and specific authority for issue/~~acquisition/redemption/~~ (the reason for change must be identified here)	Conversion of previously issued Tranche 2 Options into Ordinary Shares
Total number of Financial Products of the Class after the issue/~~acquisition/redemption/~~Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption.	66,369,067
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	N/A
Specific authority for the issue~~, acquisition, or redemption,~~ including a reference to the rule pursuant to which the issue~~, acquisition, or redemption~~ is made	Listing rules 3.14.1(b) and 5.2.2(e)(ii)
Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)	Ordinary Shares issued pursuant to the exercise of Options are

[1] The percentage is to be calculated immediately before the issue, acquisition, redemption or Conversion.

	subject to a lock-up arrangement under which they may not be sold for three years from the date of issue. Issuer will pay associated income tax liability. The Ordinary Shares issued pursuant to the exercise of Tranche 2 Options are not subject to any interest or dividend conditions.
Date of issue~~/acquisition/redemption~~[2]	21 OCTOBER 2022
Section 3: Authority for this announcement and contact person	
Name of person authorised to make this announcement	Ian McGregor
Contact person for this announcement	Ian McGregor
Contact phone number	0272305078
Contact email address	i.mcgregor@mhmautomation.com
Date of release through MAP	21 OCTOBER 2022

[2] Continuous issuers using this form in reliance on Rule 3.13.2, please indicate the period during which the relevant issue/acquisition/redemptions were made (for example, 1 January 2019 to 31 January 2019).