

Section 1: Issuer information	
Name of issuer	MHM Automation Limited
NZX ticker code	MHM
Class of financial product	options to subscribe for ordinary shares in the Issuer (Options)
ISIN (If unknown, check on NZX website)	NZBWYE0001S7
Currency	N/A
Section 2: Capital change details	
Number issued/ acquired / redeemed	1,050,000
Nominal value (if any)	
Issue price per security	\$0.00
Nature of the payment (for example, cash or other consideration)	Zero cash – provision of employment and personal services to the Issuer
Amount paid up (if not in full)	N/A
Percentage of total class of Financial Products issued/ acquired / redeemed (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence) ¹	100%
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	<p>The Options will vest and become exercisable in tranches:</p> <ul style="list-style-type: none"> • 450,000 to vest on the date of this notice; • 300,000 to vest on achievement of FY23 EBITDA Target; and • 300,000 to vest on achievement of FY24 EBITDA Target.
Reason for issue/ acquisition / redemption and specific authority for issue/ acquisition / redemption / (the reason for change must be identified here)	Consideration for services and performance incentive for employees
Total number of Financial Products of the Class after the issue/ acquisition / redemption / Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/ acquisition / redemption .	1,050,000
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	n/a

¹ The percentage is to be calculated immediately before the issue, acquisition, redemption or Conversion.

Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made	Listing rules 4.6.1 and 5.2.2(e)(ii)
Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)	Exercise of Options can only take place on vesting (and conditional upon Option holder remaining in Issuer's employment). Shares issued pursuant to the exercise of Options are subject to a lock-up arrangement under which they may not be sold for three years from the date of issue. Issuer will pay associated income tax liability.
Date of issue/ acquisition/redemption ²	03/05/2022
Section 3: Authority for this announcement and contact person	
Name of person authorised to make this announcement	Ian McGregor
Contact person for this announcement	Ian McGregor
Contact phone number	0272305078
Contact email address	i.mcgregor@mhautomation.com
Date of release through MAP	04/05/2022

² Continuous issuers using this form in reliance on Rule 3.13.2, please indicate the period during which the relevant issue/acquisition/redemptions were made (for example, 1 January 2019 to 31 January 2019).