



Jacqueline Cheyne resigns as director

Lower Hutt, New Zealand - 27 June 2023

Employment solutions fintech PaySauce (NXZ:PYS) announces the retirement of Jacqueline Cheyne as a director of PaySauce and Chair of the Audit and Risk Committee at the end of her current term. Cheyne has indicated that she will not seek re-election in September this year.

Throughout her tenure, Cheyne has been instrumental in elevating the standards of financial reporting and risk assessment within PaySauce. Her unwavering commitment to accuracy, transparency and regulatory compliance has provided stakeholders with reliable insights for informed decision-making.

PaySauce CEO Asantha Wijeyeratne expressed his gratitude for Cheyne's contribution, stating,

"We are deeply grateful for Jackie's unwavering dedication throughout her tenure. Her contribution has been vital in strengthening our financial and risk reporting."

Cheyne has agreed to remain on the Board until a suitable successor is appointed. PaySauce will commence a search for a successor to support the next evolution of PaySauce's growth. The board of directors is confident in a smooth transition given the early notice that Cheyne has given.

With an extensive portfolio of directorships, including New Zealand Green Investment Finance, Pioneer Energy Limited, the External Reporting Board, Stride Property Limited and Charing Snow Sports NZ, Cheyne has decided to re-balance her current board workload.

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PaySauce is a SaaS fintech platform providing solutions for people at work in 14 jurisdictions across the Asia-Pacific region. We give employers the technology to digitally onboard, pay and manage employees from any device. Our platform includes rosters, mobile timesheets, payroll calculations, banking integration, automated payments, PAYE filing, labour costing, automated general ledger entries and digital employment contracts.



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