

## Capital Change Notice

Updated as at 17 October 2019

Section 1: Issuer information	
Name of issuer	Solution Dynamics Limited
NZX ticker code	SDL
Class of financial product	Ordinary Shares
ISIN (If unknown, check on NZX website)	NZSDLE0001S8
Currency	NZD
Section 2: Capital change details	
Number issued	15,000 Ordinary Shares
Nominal value (if any)	N/A
Issue price per security	\$1.70
Nature of the payment (for example, cash or other consideration)	Cash
Amount paid up (if not in full)	\$25,500.00
Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence) <sup>1</sup>	0.10245902% of the total number of Ordinary Shares on issue at the date of this notice
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	N/A
Reason for issue and specific authority for issue (the reason for change must be identified here)	Exercise by employee of share options issued by resolution of the Board dated 14 December 2018.
Total number of Financial Products of the Class after the issue (excluding Treasury Stock)	14,654,810
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	N/A
Specific authority for the issue including a reference to the rule pursuant to which the issue is made	Issue of shares under SDL's Employee Share Option Plan approved by resolution of the Board dated 14 December 2018 and NZX Listing Rule 4.6.1.

<sup>1</sup> The percentage is to be calculated immediately before the issue, acquisition, redemption or Conversion.

Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)	All Ordinary Shares issued upon exercise of options rank equally with the existing Ordinary Shares on issue
Date of issue/acquisition/redemption <sup>2</sup>	15 March 2022
<b>Section 3: Authority for this announcement and contact person</b>	
Name of person authorised to make this announcement	Christopher John Veale, Company Secretary
Contact person for this announcement	Christopher John Veale
Contact phone number	+64 21 855142
Contact email address	chrisve@solutiondynamics.com
Date of release through MAP	15 March 2022

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<sup>2</sup> Continuous issuers using this form in reliance on Rule 3.13.2, please indicate the period during which the relevant issue/acquisition/redemptions were made (for example, 1 January 2019 to 31 January 2019).