Disclosure of movement of 1% or more in substantial holding or change in nature of relevant interest, or both

Sections 277 and 278, Financial Markets Conduct Act 2013

TO: NZX Limited

AND TO: Goodman Property Trust ("**GMT**")

Relevant event being disclosed: Movement above 5%

Date of relevant event: 8 June 2022

Date this disclosure made: 8 June 2022

Date last disclosure made: 2 June 2022

Substantial product holder(s) giving disclosure

Full name(s): Goodman Limited (as parent of Goodman

Investment Holdings (NZ) Limited; see substantial product holder notice dated 2 June 2022 and as parent of Goodman Funds

Management Limited)

Goodman Funds Management Limited

Summary of substantial holding

Class of quoted voting products: GMT units (**Units**)

Summary for Goodman Funds Management Limited as

responsible entity for Goodman Industrial

Trust (GIT)

For this disclosure, -

(a) total number held in class: 71,857,377

(b) total in class: 1,403,254,516

(c) total percentage held in class: 5.12%

For last disclosure, -

(a) total number held in class: 65,906,199

(b) total in class: 1,397,303,338

(c) total percentage held in class: 4.72%

Details of transactions and events giving rise to relevant event

Details of the transactions or other events requiring disclosure:

On 8 June 2022 Goodman Funds Management Limited as responsible entity for GIT was issued 5,951,178 Units (as nominee for Goodman (NZ) Limited, the manager of GMT in consideration for its performance fee) at a price of \$2.633 per Unit.

Details after relevant event

Details for: GIT

Nature of relevant interest(s): Goodman Limited and Goodman Funds

Management Limited as the Responsible

Entity for GIT.

For that relevant interest,—

(a) number held in class: 71,857,377

(b) percentage held in class: 5.12%

(c) current registered holder(s): N/A

(d) registered holder(s) once

transfers are registered: GIT

For a derivative relevant interest, also—

(a) type of derivative: Not applicable

(b) details of derivative: Not applicable

(c) parties to the derivative: Not applicable

(d) if the substantial product holder Not applicable is not a party to the derivative,

the nature of the relevant interest in the derivative:

Additional information

Address(es) of substantial product holder(s): For Goodman Limited and Goodman Funds

Management Limited

The Hayesbery, 1-11 Hayes Rd

Rosebery, NSW, 2018

GPO Box 4703

Sydney NSW 2001 Australia

Contact details: Carl Bicego

Ph: +61 2 9230 7152

carl.bicego@goodman.com

Nature of connection between substantial

product holders:

Not applicable

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates:

Not applicable

Certification

I, Carl Bicego, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.