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Seeka updates market guidance

Seeka Limited [NZX:SEK] updates its financial guidance for the 2022 financial year.

Seeka advises that following a challenging kiwifruit season in New Zealand that the market guidance range for the full year to 31 December 2022 net profit before tax is between \$6.5m and \$9.0m. This is a downgrade from the previous market guidance range between \$9.0m and \$11.0m.

This reduction in earnings reflects a later shipping season, challenging fruit quality across the industry and expected reduced fruit earnings from the global market.

Release ends.

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