SKELLERUP

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Skellerup with robust start, signals growth for FY26

Speaking ahead of today's Annual Shareholders' Meeting, Chair John Strowger provided initial guidance for Skellerup's FY26 year.

Strowger said "FY26 has started well, with Q1 earnings up 10% on the prior comparative period. Demand across the range of applications our products are used in has been reasonably robust, with dairy and infrastructural pipe the most notable contributors to growth.

Skellerup is a global business with 80% of our revenues earned in international markets. Uncertainty over further changes in costs of access to our largest market in the US and the possible impact of such costs on market demand make forecasting future results more difficult than usual. However, based on Q1 earnings, current expectations of customer demand and assuming no significant change in trading conditions, we expect FY26 net profit after tax to be in the range of $55 to $60 million. We are focused on servicing existing business well and executing on new product and market opportunities which continue to present at a steady pace."

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