25 March 2024

Third Age Health Confirms Acquisition of 70% of Hub Aged Care

Third Age Health Services Limited (NZX: TAH) is pleased to confirm the completion of due diligence and Board approval for its acquisition of 70% of Hub Aged Care, a Wellington-based primary care practice specialising in aged residential care services. This marks an important step in our efforts to expand our elder care offerings in the Lower North Island.

The acquisition is expected to be completed effectively on 1 April, following the fulfilment of all conditions. We are also pleased to announce that one of Hub Aged Care's general practitioners will remain as a co-owner, holding a 30% stake.

This acquisition aligns with Third Age Health's strategic goals to enhance and expand our healthcare services for the elderly, ensuring they receive the highest standard of care. We look forward to the integration of Hub Aged Care into our network and the positive impact it will have on our services.

Authorised for issue by:
John Fernandes
Chairman

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About Third Age Health
Third Age Health is the leader in providing quality health care services for older people including those living in retirement villages, private hospitals, secure dementia units as well as in communities across New Zealand. A dedicated Third Age Health clinical team provides onsite clinics, rostered rounds and after hours on-call healthcare services aimed at supporting the health and wellbeing of older people to improve quality of life. As well as providing clinical services for over 65 aged care facilities throughout New Zealand, Third Age Health owns several general practices providing primary healthcare to their local community. www.thirdagehealth.co.nz