

NZX Limited Level 1, NZX Centre 11 Cable Street PO Box 2959 Wellington 6140 New Zealand Tel +64 4 472 7599

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Memorandum

To: Market Participants

From: NZX Product Operations

Date: Wednesday, 4 May 2022

Subject: Air New Zealand Limited ("AIR") – Trading Halt of Securities

Message:

NZ RegCo advises that, at the request of Air New Zealand Limited ("AIR"), it has placed a trading halt on AIR Ordinary Shares. The trading halt was placed after market close on Tuesday 3 May 2022.

AIR has requested the trading halt of its ordinary shares while it undertakes a shortfall bookbuild of ordinary shares attributable to unexercised rights in its renounceable rights offer.

Trading will resume at market open on Thursday, 5 May 2022.

Please contact NZX Product Operations on +64 4 496 2853 or productoperations@nzx.com with any queries.

ENDS