

Ongoing Disclosure Notice

Disclosure of Directors and Senior Managers Relevant Interests

Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

To NZX Limited; and	
Name of listed issuer:	EROAD Limited
Date this disclosure made:	24/10/2025
Date of last disclosure:	06-Mar-25
Director or senior manager giving disclosure	
Full name(s):	David Kenneson
Name of listed issuer:	EROAD Limited
Name of related body corporate (if applicable):	
Position held in listed issuer:	Not applicable
Position neid in listed issuer:	Co-Chief Executive Officer
Summary of acquisition or disposal of relevant interest (excluding specified derivative for the control of the	
Class of affected quoted financial products:	Ordinary shares in EROAD Limited (NZX Code: ERD)
Nature of the affected relevant interest(s):	Registered holder and beneficial owner
For that relevant interest-	
Number held in class before acquisition or disposal:	251,686
Number held in class after acquisition or disposal:	369,357
Current registered holder(s):	David Kenneson
Registered holder(s) once transfers are registered:	David Kenneson
Summary of acquisition or disposal of specified derivatives relevant interest (if ap	pplicable)
Type of affected derivative:	Not applicable
Class of underlying financial products:	Not applicable
Details of affected derivative-	
The notional value of the derivative (if any) or the notional amount of underlying	
financial products (if any):	Not applicable
A statement as to whether the derivative is cash settled or physically settled:	Not applicable
Maturity date of the derivative (if any):	Not applicable
Expiry date of the derivative(if any):	Not applicable
The price specified in the terms of the derivative (if any):	Not applicable
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:	
	Not applicable
For that derivative,- Parties to the derivative:	Not applicable
If the director or senior manager is not a party to the derivative, the nature of the	Not applicable
relevant interest in the derivative:	Not applicable
Details of transactions giving rise to acquisition or disposal	
Total number of transactions to which notice relates:	1
	1

Details of transactions requiring disclosure-

Name of any other party or parties to the transaction (if known): The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in each and cannot be readily by converted into a cash value, describe the consideration: Number of financial products to which the transaction related: If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) morticule the following details— Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period: Whether prior written clearance (if any): Summary of other relevant interests after acquisition or disposal: Class of quoted financial products: Nature of relevant interest. Por that relevant interest. Por that relevant interest. Por that relevant interest. Por that relevant interest. Details of derivative. Details of derivative (if any): A statement as to whether the derivative (if any): A statement as to whether the derivative (if any): Any other details needed to understand how the amount of the consideration payable under the derivative (if any): Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products: If the director or senior manager is not a party to the derivative, the nature of the underlying financial products: If the director or senior manager is not a party to the derivative, the nature of the elevant interest. Parties to the derivative: If the director or senior manager is not a party to the derivative, the nature of the elevant interest in the derivative: If the director or officer: Date of signature: Out of the derivative of the value of the derivative, the nature of the elevant interest in the derivative. If the director or officer: Date of director or officer: Date	Details of transactions requiring disclosure-		
Issue of ordinary shares pursuant to ERROADS Long-Term Incentive Plan (FY25 Grant) Issue of any other party or parties to the transaction (if known): The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily by converted into a cash value, describe the consideration: Number of financial products to which the transaction related: If the issuer has a financial products trading policy that prohibits directors or senior manegers from trading during any period without written clearance (a closed period) include the following details— Whether relevant interests were acquired or disposed of during a closed period: Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period: Whether prior written clearance (if any): Summary of other relevant interests after acquisition or disposal: Class of quoted financial products: Nature of relevant interest. Summary of other relevant interests. Not applicable Not appli	Date of transaction:	24/10/2025	
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Certification I, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made. Signature of director or officer: David Kenneson 24/10/2025 or Signature of person authorised to sign on behalf of director or officer:	If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:		
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	or		
Date of signature:	Signature of person authorised to sign on behalf of director or officer:		
- a.c - c.g., sales - c.	Data of signatures		

Name and title of authorised person:	