Ongoing Disclosure Notice

Disclosure of Directors and Senior Managers Relevant Interests

Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

To NZX Limited; and	
Name of listed issuer:	Vital Limited
Date this disclosure made:	5/09/2025
Date of last disclosure:	1/08/2025

Director or senior manager giving disclosure

Full name(s):	Jason Bull
Name of listed issuer:	Vital Limited
Name of related body corporate (if applicable):	n/a
Position held in listed issuer:	Chief Executive Officer

Summary of acquisition or disposal of relevant interest (excluding specified derivatives)

Class of affected quoted financial products:	Share options for ordinary shares issued under the Company's ESOP programme
Nature of the affected relevant interest(s):	Legal and beneficial ownership

For that relevant interest-

Number held in class before acquisition or disposal:	380,000
Number held in class after acquisition or disposal:	0
Current registered holder(s):	Jason Bull
Registered holder(s) once transfers are registered:	Tait International Limited

Summary of acquisition or disposal of specified derivatives relevant interest (if applicable)

Type of affected derivative:	N/A
Class of underlying financial products:	N/A

Details of affected derivative-

The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):	N/A
A statement as to whether the derivative is cash settled or physically settled:	N/A
Maturity date of the derivative (if any):	N/A
Expiry date of the derivative(if any):	N/A
The price specified in the terms of the derivative (if any):	N/A
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:	N/A

For that derivative,-

Parties to the derivative:	N/A
If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:	N/A

Details of transactions giving rise to acquisition or disposal

Total number of transactions to which notice relates:	1

Details of transactions requiring disclosure-

Date of transaction:	3-Sept-25
Nature of transaction:	On 19 June 2025, Tait International Limited made a full takeover offer under the Takeovers Code for all of the equity securities in Vital Limited. On 3 September 2025, Jason Bull accepted the offer in respect of all of his share options for ordinary shares in Vital Limited, being 380,000 share options for ordinary shares. Those options will only be sold to Tait International Limited if the offer becomes unconditional in all respects. If the offer does not become unconditional, it will lapse and Jason Bull will retain legal and beneficial ownership of his options.
Name of any other party or parties to the transaction (if known):	Tait International Limited
The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily by converted into a cash value, describe the consideration:	$0.13 per option, being $49,400.00 in aggregate. This payment will only be made if Tait International Limited's offer becomes unconditional.
Number of financial products to which the transaction related:	380,000

If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—

Whether relevant interests were acquired or disposed of during a closed period:	N/A
Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period:	N/A
Date of the prior written clearance (if any):	N/A

Summary of other relevant interests after acquisition or disposal:

Class of quoted financial products:	Note: If Tait International Limited's takeover offer becomes unconditional and is completed, Jason Bull will have no relevant interests in quoted financial products issued by Vital Limited. However, if the takeover offer does not become unconditional, then, in addition to the options referred to in this notice, Jason Bull will retain the relevant interests in ordinary shares set out in his ongoing disclosure notice dated 1 August 2025.
Nature of relevant interest:	N/A

For that relevant interest,-

Number held in class:	N/A
Current registered holder(s):	N/A

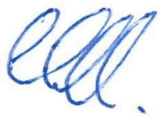
For a derivative relevant interest,-

Type of derivative:	N/A

Details of derivative,-

The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):	N/A
A statement as to whether the derivative is cash settled or physically settled:	N/A
Maturity date of the derivative (if any):	N/A
Expiry date of the derivative (if any):	N/A
The price's specified terms (if any):	N/A
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:	N/A
For that derivative relevant interest,-	
Parties to the derivative:	N/A
If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:	N/A

Certification

I, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.	
Signature of director or officer:	
Date of signature:	5-Sept-25