

| Section 1: Issuer information                                                                                                                                                                                                                                                                                       |                                                                                               |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|
| Name of issuer                                                                                                                                                                                                                                                                                                      | Kingfish Limited                                                                              |
| NZX ticker code                                                                                                                                                                                                                                                                                                     | KFL                                                                                           |
| Class of financial product                                                                                                                                                                                                                                                                                          | Ordinary shares                                                                               |
| ISIN (If unknown, check on NZX website)                                                                                                                                                                                                                                                                             | NZKFLE0001S0                                                                                  |
| Currency                                                                                                                                                                                                                                                                                                            | NZD                                                                                           |
| Section 2: Capital change details                                                                                                                                                                                                                                                                                   |                                                                                               |
| Number issued/ <del>acquired</del> / <del>redeemed</del>                                                                                                                                                                                                                                                            | 2,751,260                                                                                     |
| Nominal value (if any)                                                                                                                                                                                                                                                                                              | Ordinary shares having the same rights and ranking equally with the existing ordinary shares. |
| Issue/ <del>Acquisition</del> / <del>redemption</del> price per security                                                                                                                                                                                                                                            | \$1.2715                                                                                      |
| Nature of the payment (for example, cash or other consideration)                                                                                                                                                                                                                                                    | Consideration satisfied pursuant to the Dividend Reinvestment Plan.                           |
| Amount paid up (if not in full)                                                                                                                                                                                                                                                                                     | Fully paid.                                                                                   |
| Percentage of total class of Financial Products issued/ <del>acquired</del> / <del>redeemed</del> / (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence) <sup>1</sup>                                                                                          | 0.7854%                                                                                       |
| For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)    | n/a                                                                                           |
| Reason for issue/ <del>acquisition</del> / <del>redemption</del> and specific authority for issue/ <del>acquisition</del> / <del>redemption</del> / (the reason for change must be identified here)                                                                                                                 | Issue of ordinary shares pursuant to the terms of the Dividend Reinvestment Plan.             |
| Total number of Financial Products of the Class after the issue/ <del>acquisition</del> / <del>redemption</del> / <del>Conversion</del> (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/ <del>acquisition</del> / <del>redemption</del> . | 353,072,219 (excluding treasury stock of nil)                                                 |
| In the case of an acquisition of shares, whether those shares are to be held as treasury stock                                                                                                                                                                                                                      | n/a                                                                                           |
| Specific authority for the issue, <del>acquisition</del> , or <del>redemption</del> , including a reference to the rule pursuant to which the issue, <del>acquisition</del> , or <del>redemption</del> is made                                                                                                      | Director resolution and in accordance with Listing Rule 4.8.1                                 |
| Terms or details of the issue, <del>acquisition</del> , or <del>redemption</del> (for example: restrictions, escrow arrangements)                                                                                                                                                                                   | Ordinary shares having the same rights and ranking equally with existing ordinary shares.     |
| Date of issue/ <del>acquisition</del> / <del>redemption</del> <sup>2</sup>                                                                                                                                                                                                                                          | 26/09/25                                                                                      |
| Section 3: Authority for this announcement and contact person                                                                                                                                                                                                                                                       |                                                                                               |
| Name of person authorised to make this announcement                                                                                                                                                                                                                                                                 | Wayne Burns                                                                                   |
| Contact person for this announcement                                                                                                                                                                                                                                                                                | Wayne Burns                                                                                   |
| Contact phone number                                                                                                                                                                                                                                                                                                | 09 489 7094                                                                                   |
| Contact email address                                                                                                                                                                                                                                                                                               | wayne@fisherfunds.co.nz                                                                       |
| Date of release through MAP                                                                                                                                                                                                                                                                                         | 26/09/25                                                                                      |

<sup>1</sup> The percentage is to be calculated immediately before the issue, acquisition, redemption or Conversion.

<sup>2</sup> Continuous issuers using this form in reliance on Rule 3.13.2, please indicate the period during which the relevant issue/acquisition/redemptions were made (for example, 1 January 2019 to 31 January 2019).