



STOCK EXCHANGE LISTINGS: NZX (MCY) / ASX (MCY)

NEWS RELEASE

Mercury to redeem MCY020 Capital Bonds

27 June 2024

Mercury NZ Limited (**Mercury**) announces that it is exercising its right to fully redeem its NZ\$300 million of subordinated capital bonds (NZDX ticker code: MCY020) (**MCY020 Bonds**). The redemption will occur in accordance with the trust deed for the MCY020 Bonds on the first reset date, 11 July 2024.

Holders of the MCY020 Bonds will be entitled to receive the principal amount (NZ\$1.00) of each MCY020 Bond held, together with accrued and unpaid interest up to the first reset date.

Mercury will notify all the holders of the MCY020 Bonds of this decision. A template letter is attached to this announcement.

ENDS

Howard Thomas

General Counsel and Company Secretary
Mercury NZ Limited

For investor relations queries, please contact:

Paul Ruediger
Head of Business Performance & Investor Relations
027 517 3470
investor@mercury.co.nz

For media queries, please contact:

Shannon Goldstone
Reputation and Social Impact Lead
027 210 5337
mercurycommunications@mercury.co.nz

ABOUT MERCURY NZ LIMITED

Mercury generates electricity from 100% renewable sources: hydro, geothermal and wind. We are also a retailer of electricity, gas, broadband and mobile services. We're listed on the New Zealand Stock Exchange and the Australian Stock Exchange with the ticker symbol 'MCY', with foreign exempt listed status. The New Zealand Government holds a legislated minimum 51% shareholding in the Company.

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