



15 November 2024

Greenfern Industries Limited  
(Listed on the NZX: GFI)  
127 Normanby Road, Hawera 4671, New Zealand  
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## **GFI Wholesale Offer**

GFI has undergone a wholesale placement to raise \$200,000 by issuing 9,090,909 ordinary shares, together with 4,545,455 options to subscribe for an additional ordinary share at \$0.05 at any time in the following 12 months.

GFI's objective the wholesale placement is primarily to assist with GFI's working capital requirements.

Final allocation decisions to be made by GFI and will reflect input and advice from their financial advisors. There were no significant exceptions or deviations from the objectives and criteria set out above.

ENDS

On behalf of the board of directors

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