

NZX AND MEDIA RELEASE

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Napier Port first-quarter 2025 trade volumes

Napier Port (NZX.NPH) today releases trade volume data for the first quarter ended 31 December 2024.

Compared to the first-quarter 2024, trade volumes increased 4.1% for containerised cargo, decreased 9.5% for bulk cargo, and increased 20% for cruise, with 24 vessels calling.

Container Services

Total container volumes increased by 4.1% to 44k TEU¹ from 43k TEU in the same period a year ago. Underlying full, or “cargo laden”, container volumes (i.e. excluding empties and other container movements) increased 10.3% and total empty and other container movement volumes decreased 2.7%.

Dry export cargo increased by 25.6% to 12k TEU from 10k TEU in the same period a year ago. This is mainly due to the reinstatement of Pan Pac’s wood pulp and timber mills, more than offsetting ceased WPI pulp and timber production, and higher canned and other food and beverages.

Reefer export cargo remained at 5k TEU as higher apples and pears were offset by lower frozen meat exports.

Containerised imports decreased by 14.9% to 20k TEU from 24k TEU. The decrease was driven by empty container imports decreasing 22.4% to 13k TEU as a result of later movements of container equipment by shipping lines. Dry imports and reefer imports were flat against the prior comparative period.

Other container movements, including DLRs and transhipped containers, increased to 5k TEU from 1k TEU due to higher container repositioning activity compared to the first quarter of the prior year.

Container vessel calls increased to 61 ships from 58 ships in the prior year.

Bulk Cargo

Total Bulk Cargo volume of 0.91 million tonnes decreased 9.5% compared to the same period a year ago.

Log exports decreased 11% to 0.73 million tonnes, primarily due to the prior year period containing logs sourced from central north island windthrown forests.

Charter vessel calls decreased to 63 from 64 in the same quarter a year ago as lower bulk cargo volume was partially offset by smaller average vessel load sizes.

Cruise Services

Cruise vessel calls during the first quarter were 24, up from 20 in the prior year.

Assuming no further booking cancellations, Napier Port now has actual calls plus remaining bookings totalling 79 cruise vessels for this cruise season.

¹ Twenty-foot container equivalent unit.

ENDS

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About Napier Port

Napier Port is the gateway for Hawke's Bay and lower North Island's exports and operates a long-term infrastructure asset that supports the regional economy. We service containers, bulk cargo, and host a significant number of cruise ship visits. Our strategic purpose is to collaborate with the people and organisations that have a stake in helping our region grow. View Napier Port's investor centre: <https://www.napierport.co.nz/investor-centre/>

Napier Port First-Quarter 2025 Trade Volume Data

The below trade volume data provides a summary of the results for the first quarter ended 31 December 2024 compared to the same period in the prior year.

Container Services		
TEU (000s)^	Q1 FY2025 Actual	Q1 FY2024 Actual
Exports		
Wood pulp & timber	8	6
Canned food / other food & beverage	2	1
Other dry	2	2
Total dry	12	10
Apples & pears	1	-
Meat	3	4
Fresh & other chilled produce	1	1
Total reefer	5	5
Empty	2	3
Total exports	19	18
Imports		
Dry	6	6
Reefer	1	1
Empty	13	16
Total imports	20	24
Other container movements ('DLRs and Tranships')	5	1
Total Container Services volume	44	43
Vessels		
Container vessel calls	61	58

^Rounded to nearest thousand TEU

Bulk Cargo		
Kilotonnes	Q1 FY2025 Actual	Q1 FY2024 Actual
Log exports	726	816
Other exports	16	26
Imports	172	168
Total Bulk Cargo volume	914	1,010
Vessels		
Charter vessel calls	63	64

Cruise Services

	Q1 FY2025 Actual	Q1 FY2024 Actual
Vessels		
Cruise vessel calls	24	20