

Media Release 17 <sup>th</sup> July 202
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## **Geneva Managing Director Retires**

David O'Connell, the Managing Director of Geneva Finance Limited, advises that he is retiring from Geneva, effective 11<sup>th</sup> August 2023, to pursue personal business interests and spend more time with his family. Mr Malcolm Johnston (serving on the Geneva board since February 2020) will take over as Managing Director, for an interim period as the board works through various options.

David who has been at the helm of Geneva since the company was in moratorium (2008) has steered the business to where it is today and notes; "Geneva is in a very good place, with a strong executive team and both the Insurance and lending operations, In particular, now experiencing very good growth. I have every confidence that under Malcolm's leadership the team will capitalise on this to further enhance and grow shareholder returns and value.

Finally, I want to take this opportunity to thank all the staff at Geneva who have contributed to the achievements of the company to date."

## ends

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## **About Geneva Finance Limited**

Geneva Finance is a New Zealand-owned finance company that provides finance and financial services to the consumer credit and small to medium business markets.

The company provides hire purchase finance, and personal loans secured by registered security interests over personal assets such as motor vehicles. Geneva Finance has been providing funding for family vehicles at competitive rates and a quick approvals process since 2002.

Geneva Finance Limited (GFL) is a listed company on the New Zealand Stock Exchange (NZX).