

2 July 2021

NZ RegCo
Level 1
11 Cable Street
Wellington 6011
New Zealand

Attention: Alistair Weekes (surveillance@nzregco.com)

Dear Alistair

Cavalier Corporation Limited (CAV) – Price Enquiry

We refer to your price enquiry letter dated 1 July 2021 and the matter of our continuous disclosure obligations set out in Listing Rule 3.1.1.

As requested, we advise NZ RegCo that CAV continues to comply with Listing Rule 3.1.1.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Victor Tan', with a long horizontal stroke above the name.

Victor Tan
Chief Financial Officer