

13 May 2025

**Amended Notice of Annual Meeting 2025**

Millennium & Copthorne Hotels New Zealand Limited (**MCK** or the **Company**) wishes to advise that it has issued an amended Notice of Meeting and Proxy Form to replace the Notice of Meeting and Proxy Form despatched to shareholders on 1 May 2025.

The Notice includes an additional resolution relating to the re-election of Graham McKenzie as a director.

Mr McKenzie had previously indicated that he would not be standing for re-election at the 2025 Annual Meeting, when he was due to retire by rotation under the NZX Listing Rules. However, after the Notice of Meeting was despatched, one of MCK's larger minority shareholders requested Mr McKenzie to reconsider his position and seek re-election. That shareholder believes that it will be beneficial to minority shareholders for MCK to retain three independent directors (of a board of directors of six) and also Mr McKenzie's experience with the Company. Mr McKenzie was part of the Independent Directors' Committee which lead the Company's response to the recent takeover offer by MCK's major shareholder, CDL Hotels Holdings New Zealand Limited.

Mr McKenzie has therefore agreed to seek re-election at the Annual Meeting. If re-elected, Mr McKenzie's intention would be to serve through until the Company's 2026 annual meeting of shareholders.

The new resolution has been added as Resolution 1 in the Notice of Meeting and Proxy Form, and various consequential changes have been made to both documents (including adding an Explanatory Note in relation to the new resolution in the Notice of Meeting). All other details relating to the Annual Meeting of shareholders remain the same (including the date, time and place of the meeting).

Any shareholders who have already submitted a Proxy Form (either on-line or otherwise) will need to submit a new Proxy Form.

ENDS

Issued by Millennium & Copthorne Hotels New Zealand Limited

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