



Vulcan Steel Limited (“Vulcan”)

Winner of 2021 Deloitte Top 200 Award for Best Growth Strategy

ASX/NZX/Media Release

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Vulcan recognised for Best Growth Strategy

Vulcan (ASX: VSL, NZX: VSL) announces it has been named winner of New Zealand’s 2021 Deloitte Top 200 Award for company with Best Growth Strategy.

The Deloitte Top 200 Award for Best Growth Strategy recognises an outstanding growth performance. Criteria included the past year’s revenue and profit growth. Other factors included if the growth appears to be sustainable, if it is based on international business expansion and the short-term and long-term advantages of growth for the organisation.

Commenting on the Award, Vulcan Managing Director and Chief Executive Officer Rhys Jones said,

“The Vulcan team is humbled by this recognition, to be the winner for Best Growth Strategy among other deserving and successful finalists in the class of 2021, especially given the challenges COVID-19 has thrown at our employees, customers, suppliers and the wider community.

“The success Vulcan has achieved reflect the strategies for growth we established over the last 26 years and the unwavering dedication and passion of an 850-strong team in serving our customers every day across Australia and New Zealand.

“Going forward, our team remains focused on further growing Vulcan.

“On behalf of the Vulcan team, we thank the Deloitte Top 200 Awards team, the judging panel and 2degrees, the sponsor of the 2021 Best Growth Strategy Award for this honour. This is a proud achievement for our whole company following the successful and well-supported public listing of Vulcan on the ASX and NZX in November last year. “

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This announcement was authorised by Vulcan Board of Directors

About Vulcan

Founded in 1995, Vulcan is an Australasian-wide industrial product distributor and value-added processor with 29 logistics and processing facilities employing over 80-staff across the company’s Steel and Metals divisions.